



Nacero to Build a Natural Gas and Renewable Natural Gas to Gasoline Production Plant in Luzerne County

Headline Facility Will Manufacture Cleaner Gasoline, Create Energy Transition Jobs, and Drive Local Economic Growth

Eastern Pennsylvania (October 29, 2021)

Nacero Inc. today announced plans to build a \$6 billion manufacturing facility that will produce a lower lifecycle carbon footprint and net-zero green gasoline from natural gas and renewable natural gas on the site of a former coal mine in Newport Township and Nanticoke, PA. The facility will employ an estimated 3,500 construction workers and 450 permanent operators thereafter. Nacero's facility will make 64,000 barrels per day of competitively priced, zero sulfur cleaner gasoline that will be useable by everyday American drivers in their cars and trucks without modification.

Quotes:

Congressman Matt Cartwright

"I am always looking for ways to bring high-skill, high-paying jobs to Northeastern Pennsylvania. Long-range, Nacero plans to replace a substantial percentage of petroleum-based gasoline in the U.S. market. Doing so with natural gas- and renewable natural gas-based regular gasoline offers an intriguing possibility. Northeastern Pennsylvania workers are second to none, and it's no wonder our area attracts the attention of new companies."

Congressman Dan Meuser

Nacero's \$6 billion investment in northeast Pennsylvania will create 4,000 jobs and maintain Pennsylvania's leadership at the center of energy innovation in America. Their plan will create thousands of good-paying jobs and reclaim hundreds of acres of mine lands to produce a fuel that Americans can use in the cars they drive today with half the carbon footprint of existing fuels using Pennsylvania natural gas. Nacero's project will have a significant positive impact right here in northeast and central Pennsylvania and across the United States."

State Senator John Yudichak

"Nacero's decision to invest \$6 billion and create nearly 4,000 new jobs represents the single largest economic development investment in the history of Luzerne County; and, it further represents an environmental transformation of Newport Township and Nanticoke City through the reclamation of mine scarred lands to pave the way for a revolutionary manufacturing facility that will change the global market for gasoline by reducing the carbon footprint in the transportation sector by fifty percent," said State Senator John Yudichak



Dennis Davin, Secretary Pennsylvania Department of Community and Economic Development

"I welcome Nacero to Pennsylvania," said Department of Community and Economic Development Secretary Dennis Davin. "The company's commitment to locate their newest, innovative multi-billion-dollar plant in the commonwealth will bring thousands of new jobs to Luzerne County. Nacero could have located anywhere, but chose Pennsylvania as a result of its ingenuity, talented workforce and strong economy."

Warren Faust, President NEPA Building & Construction Trades Council

"The men and women of the NEPA Building & Construction Trades are ready, willing, and eager to deploy our skilled trade workers to build the Nacero Luzerne County plant that will produce good-paying jobs and change the game on natural gas projects in Pennsylvania," said Warren Faust SMART International.

Nacero Inc.

"Nacero Northeast PA is right in line with our mission to give everyday drivers a 100% domestic, low- and net zero carbon solution for their vehicles. Our affordable and accessible products will help improve air quality and reduce the impacts of global warming at scale that actually moves the needle," said Jay McKenna, Nacero's CEO.

About Nacero Inc.

Based in Houston, TX, Nacero Inc. is bringing a new gasoline to market, one that is made from natural gas and renewable natural gas, not crude oil. The Company plans to build additional U.S. production facilities where it can create environmental and economic benefit for its consumers, host communities, commercial counterparties, and shareholders. Founded in 2015, Nacero is led by a team with more than 400 years of combined successful project experience across the clean power, renewables, LNG, fuels, and petrochemicals sectors. www.nacero.co

For more information, please visit www.nacero.co

###