RESOLUTION NO. 20 OF 2026

A RESOLUTION OF THE TOWNSHIP OF NEWPORT, APPROVING A FIVE-YEAR LEASE TO PURCHASE WITH 1ST EQUIPMENT FINANCE FROM, TASCA FORD A 2026 FORD F-250 AND WITH POWELLS EQUIPMENT FOR THE UPFITING OF THE VEHICLE BASED UPON COSTARS PRICING

WHEREAS, the Township of Newport desires to enter into a lease to purchase various municipal equipment based on Costars pricing; and

WHEREAS, the Board of Commissioners of the Township of Newport desires to approve the lease to purchase said equipment as more particularly set forth below.

NOW, THEREFORE, BE IT RESOLVED by the Board of Commissioners of the Township of Newport and it is hereby resolved by the authority of the same as follows:

1. The proper Township officials are hereby authorized to enter into a five-year lease to purchase with 1ST EQUIPMENT FINANCE, TASCA FORD AND POWELLS EQUIPMENT the following municipal equipment which is all based upon Costars pricing:

2022 F-250	$53,685.00
UP FITTING OF THE VEHICLE	
	$18,610.72
	$72,295.72

TASCA COSTARS -#552949 POWELLS COSTARS#025-E23-562
The interest rate on said lease shall be set at 4.99% and be paid through one annual payment. The lease buyout on each piece of equipment will be $1.00. Documentation fee:$450.00

2. This Resolution is contingent upon final approval of the lease contract documents by the Solicitor.

RESOLVED, this 8TH day of September 2026, by the Board of Commissioners of the Township of Newport, Luzerne County, Pennsylvania.

ATTEST:

Joseph Hillan, Secretary

Newport Township Board of Commissioners

By: _____
Paul Czapracki
President